SNTC
Special Needs
Trust Co.
an SG Enable company

ANNUAL REPORT

FY2025



About Us

Special Needs Trust Company Limited (SNTC) was established on 20 June 2008 as a Company Limited by Guarantee (CLG). SNTC is a registered charity and is the only non-profit trust company in Singapore. It is also a partner of the Public Trustee's Office. SNTC provides affordable trust services to safeguard monies set aside by caregivers to fund the long-term care needs of their dependents with special needs.

On 1 April 2025, SG Enable fully integrated with SNTC, becoming its sole member and guarantor. SG Enable is the national agency for disability, set up by the Ministry of Social and Family Development (MSF) in 2013, and is a registered charity and an Institution of a Public Character.

Corporate Information

Governing Instrument: Constitution
Date of Establishment: 20 June 2008
Unique Entity Number (UEN): 200812120W
Charity Registration Number: 2106
Charity Registration Date: 1 August 2008
Sector Administrator: Ministry of Social and Family Development

Registered address

22 Lengkok Bahru, Vista, Enabling Village
#03-03, Singapore 159824

Bankers

Standard Chartered Bank (Singapore) Limited
United Overseas Bank Limited
Maybank Singapore Limited

External Auditor

Nexia Singapore PAC

Board of Directors & Management

SNTC Board is the governing body of SNTC. Following the full integration of SNTC with SG Enable from 1 April 2025, SNTC has transferred all its employees and outsourced its operations to SG Enable. SNTC does not have a Chief Executive Officer (or equivalent).

Members

Mr Moses Lee (Chairman), Chairman, SG Enable

Ms Cynthia Leow Sheue Wen*, Senior Director, Family and Child Development Policy and Planning Directorate, Ministry of Social and Family Development

Ms Prema Govindan, Senior Director, Disability Support & Services, SG Enable

*Ms Cynthia Leow's resignation from and Mr Low Guanming's appointment to the SNTC Board are both effective 1 April 2026. Mr Low's current appointment to SNTC Board is from 1 Apr 2026 – 30 Sep 2026.

Board Meetings

A total of two Board meetings were held in financial year 2025. Attendance by the Directors for the meetings is as follows:

Mr Moses Lee Kim Poo (Chairman):

- Date of first appointment: 1 January 2019
- Period of current appointment: 1 October 2023 to 30 September 2026
- Number of meetings attended: 2

Ms Cynthia Leow Sheue Wen:

- Date of first appointment: 1 August 2023
- Period of current appointment: 1 October 2023 to 30 September 2026
- Number of meetings attended: 2

Ms Prema Govindan

- Date of first appointment: 1 April 2025
- Period of current appointment: 1 April 2025 to 30 September 2026
- Number of meetings attended: 2

Corporate Governance

Principal Funding Sources

SNTC receives funding for its operating expenses from MSF. Donations received from the public are used to help families who meet the means-testing criteria to set up a Special Needs Trust (SNT) account, by providing them with the initial capital sum and/or co-pay the premiums for the Great Eastern Cares Term Plan.

Whistleblowing Policy

Members of the public who wish to bring up concerns about possible malpractices or impropriety in SNTC can write to whistleblow@sntc.org.sg. Subject to legal and regulatory obligations, SNTC shall treat all feedback with strict confidence and appropriate action will be taken to address the feedback and ensuing findings. Parties who raise their concerns in good faith need not be worried about adverse consequences, regardless of the outcome of the investigation.

Conflict of Interest Management

SNTC Board has put in place documented procedures for Board members to declare actual or potential conflicts of interests on a regular and need-to basis. Board members also abstain and do not participate in decision-making on matters where they have a conflict of interest.

Reserves Policy

“Reserves” refer to the portion of SNTC’s funds that the Board has the discretion to use for its operating purposes to ensure long-term sustainability. The Board reviews the reserves level regularly to ensure its adequacy in meeting SNTC's continuing obligations.

In light of SNTC’s current income source, expenditure needs, and external environment, the Board aims to maintain a reserves level of up to two years' of SNTC's annual operating expenditure. Under its Funding Agreement with MSF, SNTC is required to refund reserves in excess of two years of operating expenditure to MSF. The Board agrees that this level of reserves is appropriately and prudently derived to provide financial stability and to ensure that SNTC’s clients will not be abruptly deprived of essential services in the event of unforeseen cut in funding from MSF.

Integration of SNTC with SG Enable



From 1 April 2025, SNTC is fully integrated with SG Enable, marking a meaningful step forward in how we support caregivers and families through building a seamless and more efficient support ecosystem.

For our clients, the integration brings together our expertise in trust services with SG Enable's comprehensive disability support services. This strengthens our combined capacity for future care planning using a person and family-centred approach. Case Managers will continue to work alongside families to conduct holistic needs assessments of persons with disabilities and develop customised care plans.

Our mission remains unchanged: to enable families to plan and secure long-term financial and caregiving arrangements for their loved ones with greater ease and confidence. With subsidies from MSF, fees to set up and administer trust accounts continue to be reduced by 90% to 100%.

Supporting Families with Care Planning

536 financial care plans developed

123 Special Needs Trust accounts set up

71 beneficiaries of Special Needs Savings Scheme

Gift Of A Lifetime Plus (GOAL+) Sponsorship Scheme

With consolidated resources made possible through the integration, SG Enable can also better drive future care planning efforts.

The GOAL+ Sponsorship Scheme was launched on 1 April 2026 and will run till 31 March 2031. Administered by SG Enable, acting for and on behalf of SNTC, GOAL+ provides Government-matched donations of up to $10,000 for eligible families contributing within a five-year window to their loved one's Special Needs Trust (SNT) account, with Community Chest sponsoring an additional $5,000 to help those without an account set up one.

Find out more and apply for GOAL+: https://www.sgenable.sg/goalplus

Disclaimer

All future activities and initiatives will be conducted under SG Enable as part of Future Care Planning. There is no plan to conduct fundraising activities in FY26. SNTC will continue to use donations received to help lower-income families with the initial capital to set up an SNT account for their special needs dependents and/or co-pay the premiums for the Great Eastern Cares Term Plan which is irrevocably nominated to the trust.

Summary of Financial Statements

Statement of Financial Position as at 31 March 2026

	2026 ($)	2025 ($)
RESTRICTED FUNDS		
Accumulated Fund	5,108,703	5,247,762
Financial Assistance Fund	323,814	366,879
Care and Share Fund	-	4
GOAL Sponsorship Fund	916,634	988,434
IT Security Operations Fund	-	76,997
	6,349,151	**6,680,076**
REPRESENTED BY:		
Non-current Assets		
Plant and equipment	-	88,129
Right-of-use asset	204	2,652
Current Assets	6,730,376	7,093,361
Less: Current Liabilities	(381,429)	(503,847)
Net Current Assets	6,348,947	6,589,514
Less: Non-current Liabilities	-	(219)
	6,349,151	**6,680,076**
TRUST FUND		
Trust amount held by Public Trustee's Office	81,433,641	68,994,320
Less: SNTC Trust Fund due to principals	(81,433,641)	(68,994,320)
Cash at bank held on behalf of SSH	36,076	25,361
Less: Monies held on behalf of SSH	(36,076)	(25,361)

Statement of Comprehensive Income for the Year Ended 31 March 2026

	2026 ($)	2025 ($)
INCOME		
Trustee's Fees	20,320	23,760
Tax-deductible donations	6,400	19,180
Non-Tax-deductible donations	585	21,951
Jobs Growth Incentive	(22,279)	0
Wage credit scheme	-	18,036
Interest income	68,206	157,245
Other income	1,619	7,121
Manpower funding from SG Enable Ltd	-	291,608
	74,851	**538,901**
EXPENDITURE		
Expenditure of manpower	(70,581)	2,644,437
Other operating expenditure	3,775,471	628,914
	3,704,890	**3,273,351**
(DEFICIT)/SURPLUS BEFORE GRANT INCOME	**(3,630,039)**	**(2,734,450)**
Government grant income	3,388,565	3,221,763
Net (deficit)/surplus for the year	**(241,474)**	**487,313**

Please visit www.sntc.sg for the full financial statements for FY25.

Summary of Financial Position

SNTC remained in a stable financial position with total funds of $6.35 million and cash and fixed deposits of $6.69 million as at 31 March 2026. During the year, SNTC recorded a deficit of $0.24 million compared to a surplus of $0.49 million in the previous year. Notwithstanding the deficit, SNTC continues to maintain sufficient reserves to meet its operational and programme commitments.

SNTC's assets are held to support the provision of trust services, future care planning and related support for persons with disabilities and their families. Assets are primarily held as cash and fixed deposits to meet operational requirements, support programme commitments and provide financial stability in accordance with the Board's reserves policy. In addition, SNTC administers trust assets under the SNTC Trusteeship Scheme, with $81.4 million of trust monies held and managed by the Public Trustee's Office on behalf of beneficiaries as at 31 March 2026.

Contact Us

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